RULES AND JURY

Competition Rules

RES organize the RES-awards for the fifth time, taking place on the 22nd of February 2024, aiming to reward excellent real estate developments of the past year.

The competition rules of the RES-Awards are detailed below.

1 Competition categories and basic conditions

The competition is open for all real estate developments with a size over 4,000 gross square meters above ground (newly built or renovation) in Belgium, which were delivered between the 1st of January 2022 and the 31st of October 2023. The project can enter the competition under one of the following categories:

- Best (Semi-)Public Development;
- Best Residential Development;
- Best Commercial Development;

Best (Semi-)Public Development: This category celebrates new developments initiated by or in partnership with the authorities while generating a positive vibe throughout a whole community and neighborhood. In case the project is built following a Public Private Partnership, this category must be chosen.

Best Residential Development: This category honors new developments that provide the best housing accommodations in its broadest sense (apartments, (semi-)detached houses, student housing, service flats,...), while adopting originality, innovation and aesthetics.

Best Commercial Development: This category rewards excellence in commercial real estate developments (B2B) who deal with both occupants and investors (Office space, business centers, industrial real estate, distribution centers, warehouses, leisure & retail properties) and recognizes innovation and creativity, as well as community and environmental awareness.

Award by the Partners: Out of all 9 nominated projects, the partners of the RES Awards will reward one project.

In case the project is built mixing several categories, it should be dedicated to the category which has the most gross square meters above ground.

A onetime category for the 6th edition:

Best Belgian Development Abroad

2 Number of projects allowed

There is no limit on the number of submissions per company, as long as each project meets the criteria stipulated in these Rules. Each project can only participate once in the RES Awards and in one category only. RES has the right to change participants category

of entrance to another category if more appropriate.

3 Entry form

Entry forms must be introduced in English and must follow the template created by RES which is accessible from www.resawards.be. Photos in high resolution must be uploaded in this template. No renderings are allowed. The entry form must be submitted with required elements by the 24th of November 2023.

If the project is realized by various companies, the company submitting the project guarantees that it is the only introducer, confirming that it holds all the rights for the presented projects and information related to the project, and that it does not harm any potentially other involved party's rights or anyone's private life or likeness. The company also confirms that the project / idea does not violate any law, especially copyright laws. In case various companies submit the same project, they must find an agreement on designating only one company. If no such agreement can be found, RES reserves the right to ban this project or to keep the first entry and to reject the other ones. In any case, RES can not be held liable in case of any conflicts between these companies.

The company filing the entry form accepts and understands that all data, including photographs and other materials, may be forwarded to third parties, with whom RES has initiated a partnership for the purpose of organizing the RES Awards. This information may be distributed via any media, including the internet, for communications relating to RES or during the ceremony of the RES Awards.

4 The Shortlist

All correctly completed applications received by the 24th of November 2023 will be submitted to the RES Awards Jury, an independent body of real estate professionals. This Jury is selected by RES for their expertise in a variety of real estate disciplines relating to design, development, construction, marketing & sales and property management.

The Jury will review all the entries and announce in November 2023 the 3 nominees – "the RES Awards Shortlist" - for the 3 categories and the lustrum award

The jury can, in total independence, base its selection upon various and unlimited criteria such as:

- the spatial, social and economic integration of the project into the urban tissue;
- innovation, new ideas/products or concepts;
- quality of design and construction;
- look & feel, architecture;
- added value for the neighborhood and future residents/users;
- marketing & sales;
- sustainability and future proofness;
- ..

The awards are not an endorsement from any sponsor or judge but are a recognition of achievement or excellence in a particular category or discipline by an expert judging panel.

The jury has the right to move any project to another category it deems more appropriate and consequently judge the project in that category. The applicant will be informed by

email of this change.

The jury reserves the right not to examine incomplete applications or applications that do not comply with the present rules.

The jury may decide to cancel a category if they consider that the proposed projects do not ensure a sufficient level of quality.

The jury's decision is final and does not need any justification.

5 Nominees

Companies will be informed by email in November 2023 if their projects have been selected for the RES awards Shortlist. A professional film will be made for each nominated project.

6 Visual elements for the ceremony

The 12 nominees will be asked to supply additional information and assign representatives (developer, architects, ...). For the Belgian project nominees, a movie will be made of the nominated project. Timing and location to be confirmed by RES. This movie may be displayed on the RES Awards website as well as during the RES Awards ceremony and on social media. RES reserves the right to choose which elements will be displayed and modify them to guarantee the same quality or look and feel of the competition and the RES Awards.

The nominees authorize RES to use their names, logos, likenesses, voices and application information, including project video(s) and/or pictures, for facilitating the jury process, presenting the project on the RES Awards website, during the RES Awards ceremony and promoting RES or the RES Awards. Nominees certify that they have been authorized to this purpose by any potential co-creators or third parties and commit to provide RES with the name of the photographer (photo credit).

To the same extent, nominees also authorize RES to freely use any company or project logos, trademarks, titles, extracts and other intangible rights and promotional items submitted to the 2023 edition of the RES Awards competition.

Nominees also certify and guarantee that they have been authorized to this end by potential co-creators or third parties.

7 Pitch event

Each nominated project is required to pitch their project on the **1st of February 2024**, by presenting the project team and telling the compelling story of the project in 10 minutes to the RES Awards jury, the RES board and Partners.

8 Competition prizes

There will be three awards, one for the winner of each category.

9 Professional Jury and category winners

A Professional Jury will be able to vote independently before the ceremony for their

favorite project in each category. The jury will be made of politicians, master architect(s), key real estate professionals representing several real estate associations like NAV, BVS/UPSI, ULI,... For the avoidance of doubt and conflicts of interests, RES will not be able to vote. In the event of a tie between two or more projects, a sequence of rules will be determined so that one single winner per category will prevail.

Category winners will not be informed prior to the RES Award ceremony.

10 RES Awards Ceremony

The competition results will be announced at the RES Awards Ceremony, which will take place on the 22nd of February 2024.

Official representatives for the winning projects will collect their prizes on stage.

The award ceremony will be photographed and recorded for the purposes of promoting RES, the RES Awards, the winners, the nominees and their project(s). Winners and nominees authorize expressly RES and their partners to photograph, to make a movie of the award ceremony directly or indirectly, including their likenesses and voices, together with any elements related to their projects and to reproduce and broadcast those photography and recording to the public by any means, including the www.resawards.be and www.resawards.be

11 RES Awards Ceremony attendance and aftermath

Each nominee agrees to send at least one official project representative to the RES Awards Ceremony to potentially receive an award. This representative will be made known to RES one week before the event. On the sole discretion of RES, potentially a speech will be requested.

Nominated projects for the RES Awards 2022 will receive **3** free entry tickets for the RES Awards Event.

Each winner of a RES Awards agrees to be available on the 23rd of February 2023, i.e. the day after the RES Awards ceremony for interviews and/or filming.

The RES Award itself is a unique object and piece of art related to a winning project. Winners are not allowed to sell or trade the object in any way.

12 Claims

Filing the Entry Form of the RES Awards implies full acceptance of the present Rules. The Rules of the RES Awards are governed by Belgian law. If no amicable settlement can be reached, any dispute arising in connection with the construction and/or performance of the Rules as well as said Awards shall fall under the jurisdiction of the Court of Antwerp, which is expressly acknowledged and agreed by the parties.

13 Miscellaneous

In the event of force majeure or unforeseen circumstances resulting in the impossibility of

organizing or obligation to change the concept of the RES Awards, the RES Awards maybe altered or may be cancelled at the sole discretion of RES and this without any indemnification whatsoever.

PROFESSIONAL JURY

Frederik Lesire Honoray President RES – President of the Jury
Ann Verhetsel Professor MRE of the Antwerp Management School

Ingrid Ceusters
Kristiaan Borret
Peter Vanden Abeele
Erik Wieërs
Myriam Heuvelman
Member of Women on Board
Chief Architect Brussels
Chief Architect Ghent
Chief Architect Flanders
Board Member ULI

Serge Fautré Honorary Chairman BVS/UPSI

Dirk Mattheeuws Chairman NAV

Sunita Van Heers Member of Le Cercle Belge des Femmes de l'Immobilier

Managing Director at SuReal

· Potential other significant members.

RES AWARDS CEREMONY

The RES Awards Ceremony will take place on the 22nd of February 2024. The nominees and the jury will be invited. The invitation list will be completed by the sponsors.